

ISLE DE JEAN CHARLES RESETTLEMENT

APPLICATION STAGES



1. APPLICATION

THE PROGRAM WILL:

- Conduct a site visit (if needed)
- Work with the applicant to gather all required documentation to complete an application

THE APPLICANT WILL:

- Provide required documentation to complete an application, including:
 - Proof of primary residency/occupancy documents for island property (located on Island Road with listed postal address of 300 Island Road or greater)
 - Valid government-issued photo ID
 - Income documents and certification form
 - Authorization to release information form



2. ELIGIBILITY REVIEW

THE PROGRAM WILL:

- Review all eligibility documents submitted by the applicant
- Determine applicant's option eligibility
- Notify the applicant of his or her initial eligibility status via U.S. mail

THE APPLICANT WILL:

- Complete the Homeowner Education course(s) and financial counseling session(s)
- Select a program option:
 - A New Home in The New Isle (Option A)
 - An Existing Home in Louisiana (Option D)
 - An Improved Lot in The New Isle (Option B)



3. COMMITMENT TO PARTICIPATION

APPLICANTS MOVING TO A NEW HOME IN THE NEW ISLE (OPTION A)

THE PROGRAM WILL:

- Begin construction
- Generate income to assist participants with living expenses, as needed, through economic development opportunities

THE APPLICANT WILL:

- Sign the Homeowner Assistance Agreement
- Sign the Notice of Homeowner Assistance Agreement (if applicable)
- Provide preferences on home layout, finishings and lot location within the new community
- Obtain program environmental clearance on property before purchasing
- Coordinate and secure flood and homeowners insurance prior to move in

APPLICANTS MOVING TO AN EXISTING HOME IN LOUISIANA (OPTION D)

THE PROGRAM WILL:

- Conduct an environmental review
- Work with the applicant's real estate agent and bank to finalize closing details
- Conduct a home inspection
- Conduct closing

THE APPLICANT WILL:

- Sign the Homeowner Assistance Agreement
- Sign the Notice of Homeowner Assistance Agreement (if applicable)
- Review award amount and set his or her home purchase budget
- Select a real estate agent
- Locate a potential home outside of the Special Flood Hazard Area and within budget
- Obtain program environmental clearance on property before purchasing
- Secure flood and homeowners insurance

APPLICANTS MOVING TO AN IMPROVED LOT IN THE NEW ISLE (OPTION B)

THE PROGRAM WILL:

- Work with the applicant to identify potential financing options for construction
- Review the applicant's funding sources
- Conduct closing
- Transfer the vacant lot to the homeowner
- Vet the applicant's chosen contractor to ensure program compliance

THE APPLICANT WILL:

- Sign the Homeowner Assistance Agreement
- Sign the Act of Transfer
- Identify a Louisiana licensed, bonded and insured residential contractor
- Provide proof of funds or construction lender financing for new home construction within 90 days of Act of Transfer execution
- Coordinate new home construction in compliance with program deadlines
- Complete construction within 180 days of construction start date



4. MOVE IN

APPLICANTS MOVING TO A NEW HOME IN THE NEW ISLE (OPTION A)

THE PROGRAM WILL:

- Provide moving assistance funds
- Deliver keys to the homeowner for the new property in The New Isle
- Monitor for program compliance

THE APPLICANT WILL:

- Sign new home mortgage documents upon completion of home
- Join the Homeowners' Association
- Sign paperwork limiting island property of program applicants from being used for residential purposes or being further developed

APPLICANTS MOVING TO AN EXISTING HOME IN LOUISIANA (OPTION D)

THE PROGRAM WILL:

- Provide moving assistance funds
- Monitor for program compliance

THE APPLICANT WILL:

- Sign new home mortgage documents at the time of closing
- Sign paperwork limiting island property of program applicants from being used for residential purposes or being further developed

APPLICANTS MOVING TO AN IMPROVED LOT IN THE NEW ISLE (OPTION B)

THE PROGRAM WILL:

- Monitor for program compliance

THE APPLICANT WILL:

- Sign new home mortgage documents upon completion of home
- Sign paperwork limiting island property of program applicants from being used for residential purposes or being further developed
- Complete home construction within 180 days that meets community design standards as specified by HOA
- Move into new home as primary residence within 30 days of issuance of Certificate of Occupancy

Information subject to change. Revised: May 14, 2020

CONTACT



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